

Changing Attitude & Use to Re-purposing Streets

The journey so far for the Green Finance of Islington Pocket Park Framework

Islington NEIRF Delivery Team
September 2023

Introduction



Nature Positive Initiative – Nature positive by 2030 is an ambitious global goal for nature, equivalent to the 1.5°C goal for climate.



One of Islington’s missions is to become a greener healthier borough

‘Tackling the climate emergency is critical to securing the health and sustainability of our communities and neighbourhoods’

Community-Led Highways Greening Programmes

- **Test and Learn Pipeline Programmes:** Phased, small scale, inclusive, low cost, no dig & low risk;
- **Capacity building:** community maintainer champions training programmes. Opportunities for revenue savings;
- **Additional Funding** for resourcing of individual project with **boroughwide perspective** and resourcing mobile teams;
- Islington Garden Parklet No. 1 **Stewardship Success Story**



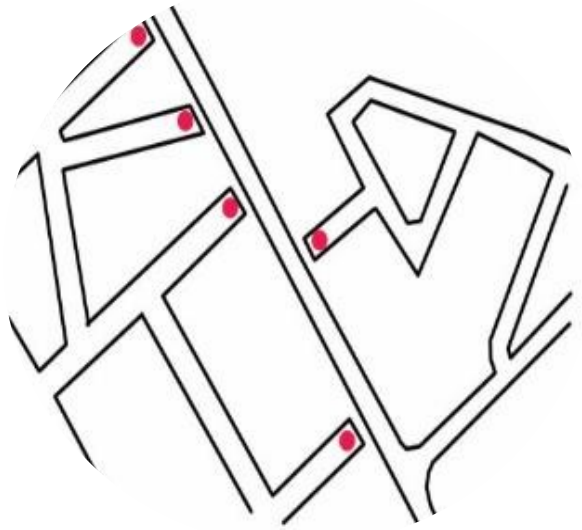
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Greener, healthier Islington

Council's vision for re-imagined public spaces continues with launch of Islington Greener Together programme



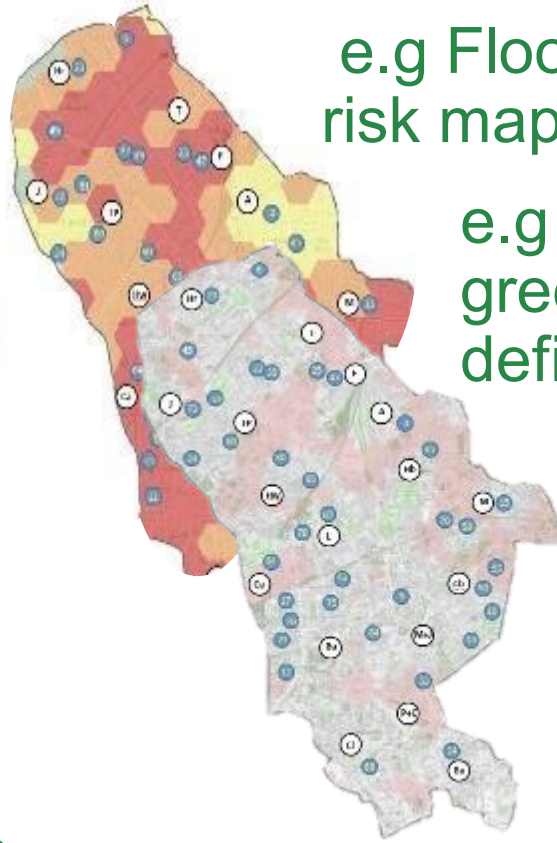
Pocket Park Framework origin



Greater London local authority led 'proof of concept' priority pipeline



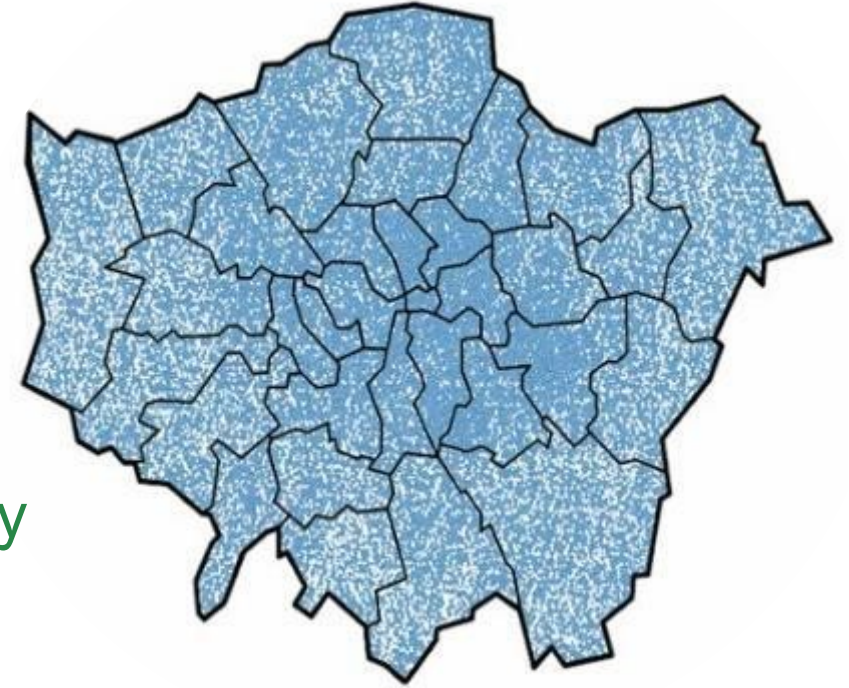
@30% Islington £50m
6 ha/ 300 pocket parks



e.g Flood
risk map

e.g Local
green
deficit map

e.g
Community
driven



@30% Greater London, £1.6b
200 ha/ 9,600 pocket parks

Green Finance for Islington Pocket Park Framework



1 Define ecosystem services



2 Streamline landscape, process, resources and governance



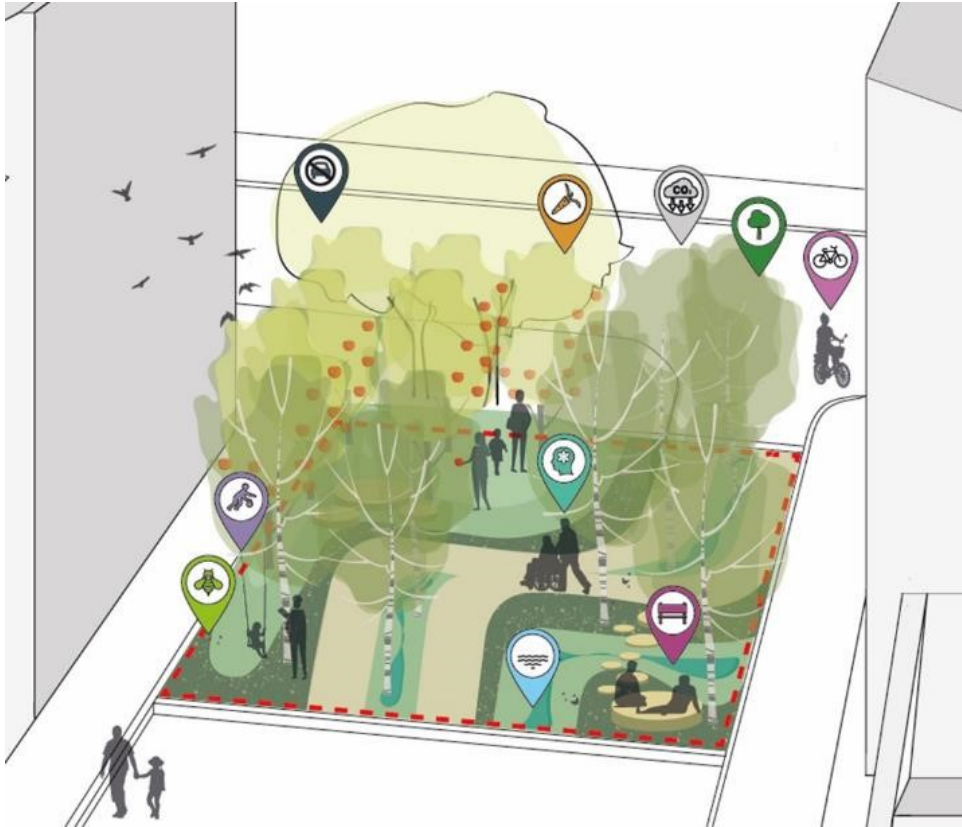
3 Research new green financing models and new emerging market drivers

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**READILY
INVESTABLE
PIPELINE OF
PROJECTS**

Bundling ecosystem benefits from pocket parks

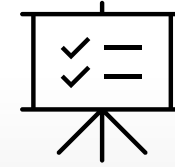


Tangible



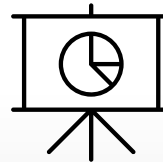
- Physical results
- Measurable benefits, e.g. Urban Greening Factor

Attainable



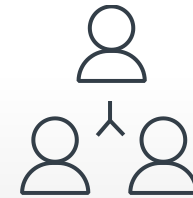
- Realistic timeline and budget based on constraints
- Well resourced

Impactful



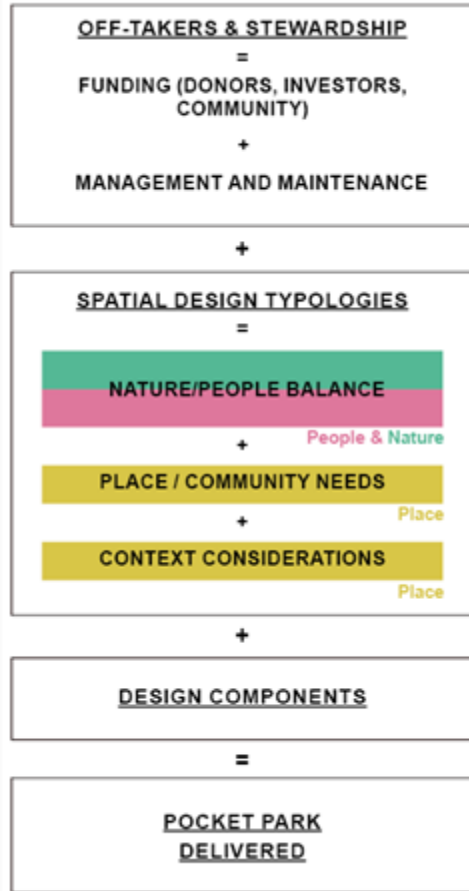
- Meets expectations
- Desirable benefits
- Modelling capital, maintenance and resource

Community driven

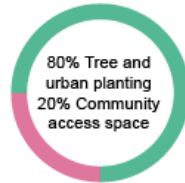


- Demand and needs driven
- Maintained by community

Emerging Pocket Park Design Framework



Micro-Forest



Meditative garden



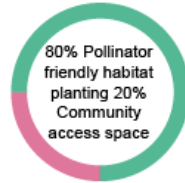
Active Transport



Multi-Functional Space



Orchard



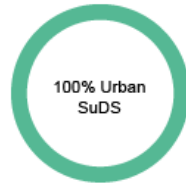
Urban Bee Garden



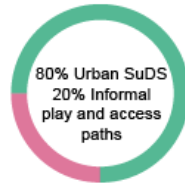
Social gardening



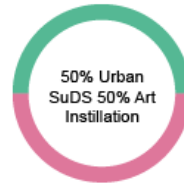
Parklet Commercial Frontage



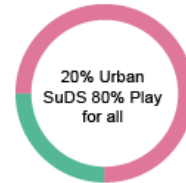
Rain Garden



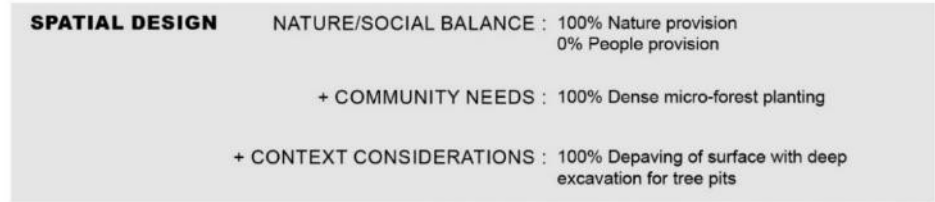
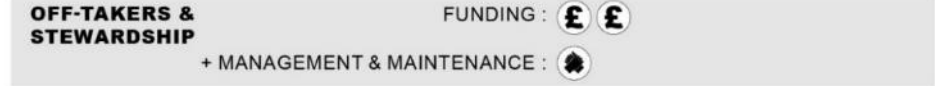
Informal Play



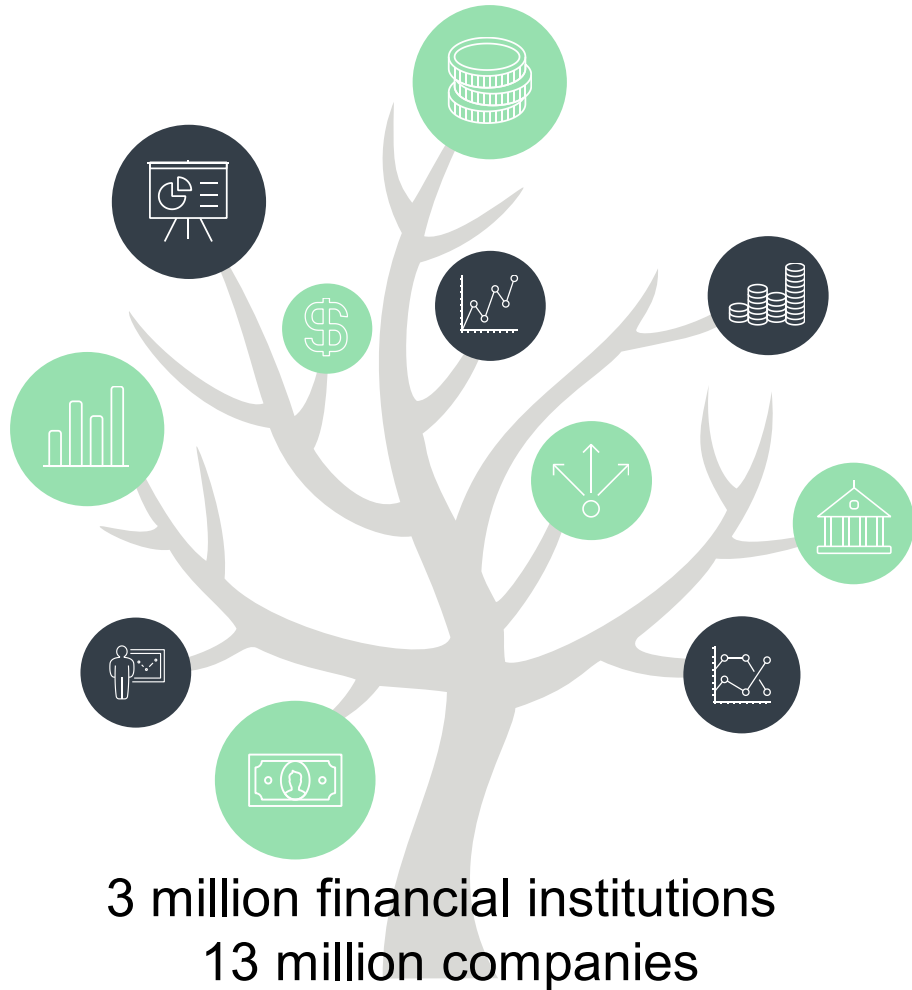
Urban Art



Urban Playground



Who is going to invest?



New Emerging Markets



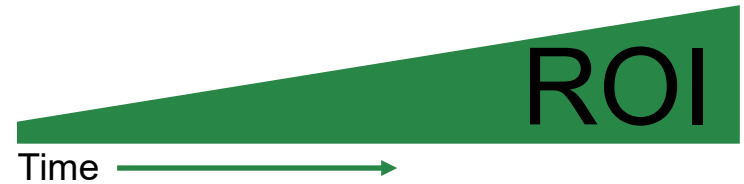
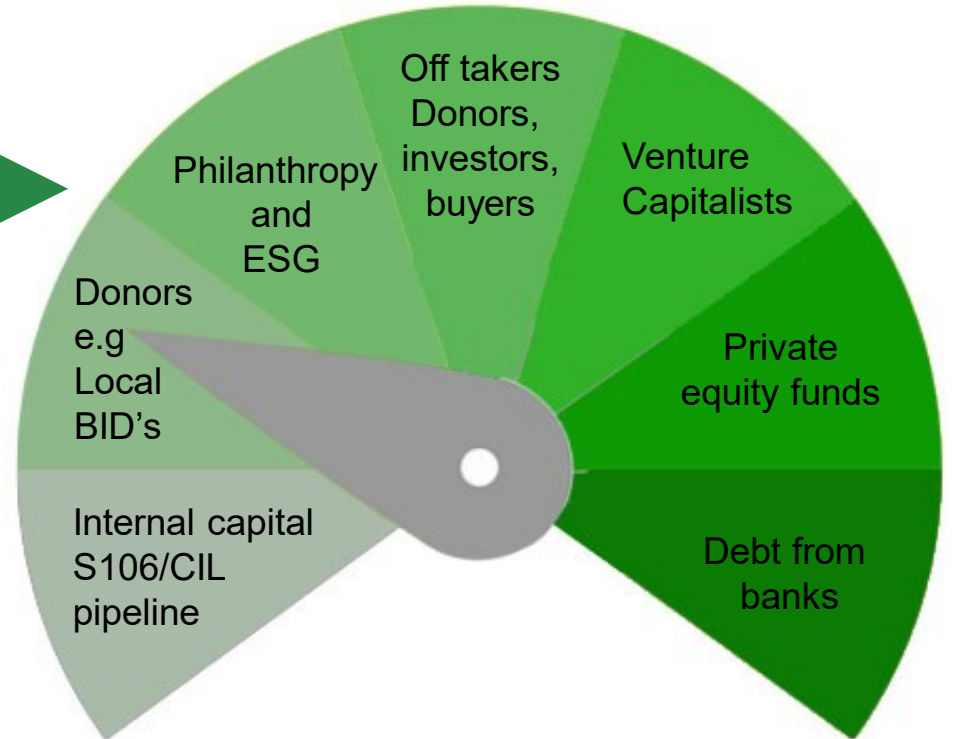
Green Taxonomy

Area Based Insetting

COP 15 Target 15

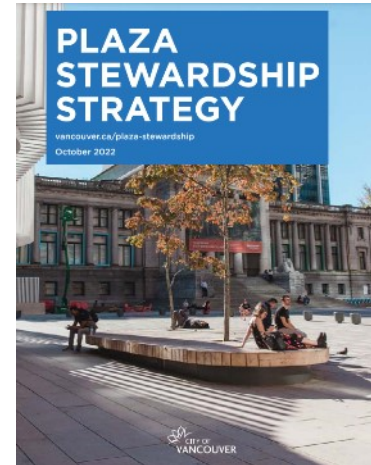
2021 Dasgupta Review

Env Act 2021



Developing the Pocket Parks Stewardship

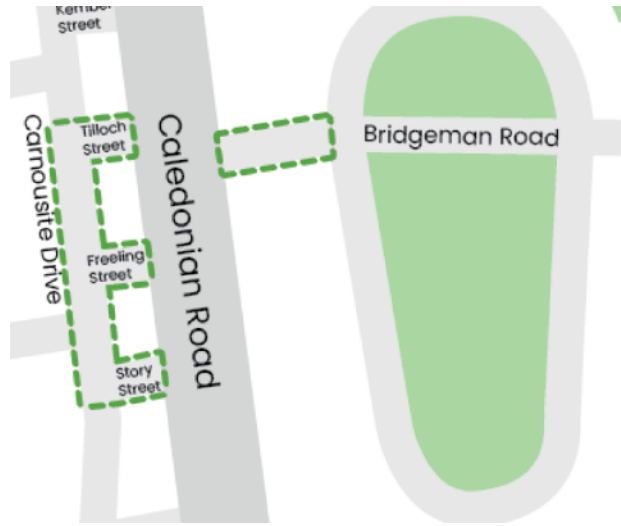
- Community-led projects – from inception to after care
- Incorporating **stewardship requirements from the outset** – from integrate funding within the finance model through to incorporate water source in design response
- Anchoring stewardship model with a **local institution & charity** that could be **scaled** boroughwide or wider - exploring opportunity with LNPC Rangers
- Sharing lessons with others and **exploring research** with UCL/LNPC including Stewardship models



Early Adopters programme – 1st pilot location @ Robert's Place



Cally Neighbourhood – A Potential Testbed for Value Generation



Q&A

Thank you

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